



WHAT HAPPENED?

Effective June 1, 2016, the Ontario government introduced changes to the automobile insurance system to help make premiums more affordable.

WHAT CHANGED?

Many of the changes affect the Statutory Accident Benefits you receive if you are injured in an automobile accident, regardless of who is at fault. Some of these benefits have been reduced and some options have been eliminated or changed.



More than a name.
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WE ARE HERE TO HELP!

Please contact our office
at 1-800-611-6669
or email brokers@preferred-ins.com



WHAT ARE MY OPTIONS?

If you have NOT increased your Accident Benefit coverage, your policy will contain Standard coverage. In the checklist on the back of this page is a description of each of the Statutory Accident Benefits. With each of the benefits is the option to increase your level of coverage or to Purchase the coverage.



WHAT DO I DO?

Please review these coverages very carefully. If you wish to increase from the Standard Limitations or purchase a specific coverage, fully complete the checklist and return it to your Account Manager with your signature and date.



WHAT OTHER IMPORTANT CHANGES ARE THERE?

Comprehensive Deductible - The standard deductible for Comprehensive coverage has been increased from \$300 to \$500.

Minor Accident - Insurer can no longer use a minor at-fault accident meeting certain criteria to increase your premiums. This applies to accidents occurring on or after June 1, 2016. Criteria include no payment by any insurer, no injuries, and damages less than \$2,000 are paid by the at-fault driver, and this provision is limited to one minor accident every 3 years.

Please complete the checklist on the back of this page and return to our office.



INCOME REPLACEMENT

Standard \$600 \$800 \$1000

The standard level of income replacement provided in the policy (\$400 per week maximum) may be increased by purchasing optional coverage so that the weekly limit is up to \$600, \$800 or \$1000. All income replacement benefits are based on 70% of your gross weekly income.

CAREGIVER, HOUSEKEEPING & HOME MAINTENANCE

Standard All Impairments

The standard caregiver, housekeeping and home maintenance expenses benefit is available only for a person who is catastrophically impaired. You may purchase an optional benefit to provide this coverage for all impairments.

MEDICAL, REHABILITATION & ATTENDANT CARE

Standard Increased Optional (\$130,000 - Non Cat.) Increased Optional (\$1,000,000 - All Injuries)

The standard benefit pays up to \$65,000 for medical, rehabilitation and attendant care expenses with a 5 year time limit in most cases. If catastrophically impaired, the standard benefit pays up to \$1,000,000 for medical, rehabilitation and attendant care expenses. You may purchase an optional medical, rehabilitation and attendant care benefit of \$130,000 or \$1,000,000.

CATASTROPHIC IMPAIRMENT - MEDICAL, REHABILITATION & ATTENDANT CARE (INCREASED)

Standard Increased Optional (\$1,000,000)

You may purchase an optional catastrophic impairment benefit of an additional \$1,000,000 added to the standard medical, rehabilitation and attendant care benefit or the optional increased medical, rehabilitation and attendant care benefit

DEATH & FUNERAL

Standard Increased Optional

The standard level of death benefits paid to the surviving spouse and dependant of a person who is killed (\$25,000 to surviving spouse; \$10,000 to surviving dependant) may be doubled by purchasing this optional coverage. This coverage also increases standard funeral expense benefit from \$6,000 to \$8,000.

DEPENDANT CARE

None Option

There is no standard dependant care benefit for persons who are employed and care for dependants. You may purchase an optional benefit to receive weekly dependant care expenses of \$75 for the first dependant, and \$25 for each additional dependant, up to \$150 per week.

INDEXATION BENEFIT

No Yes

This optional coverage will ensure that certain weekly benefit payments and monetary limits will be adjusted on an annual basis to reflect changes in the cost of living.

ADDED COVERAGE TO OFFSET TORT DEDUCTIBLES (OPCF 48)

No Yes

This endorsement will provide a buy down on the deductible currently imposed by the Insurance Act on any settlements you should be awarded for pain and suffering following an automobile accident.

I understand that my selections for these coverage's will affect the potential amount I can receive toward settlement should I be injured in an automobile accident. I warrant that the broker has fully explained the coverage and options outlined above and request the broker places automobile coverage on my behalf with the coverage limits and options as selected above.

I understand that by not selecting any of the above coverages, my policy will include only the standard accident benefits.

Name

Signature

Dated